

Southwest Gas Corporation

Move2Zero Annual Program Report September 1, 2024 – August 31, 2025

November 14, 2025



SOUTHWEST GAS CORPORATION



Overview

In July 2021, Southwest Gas filed for approval to offer the voluntary Move2Zero Program (Program) to its northern Nevada and southern Nevada sales customers and to establish a regulatory asset to track costs associated with the Program (Docket No. 21-07004), which was approved by the Commission on December 1, 2021.

Nevada residential and small commercial sales customers who are current on their bills are eligible for the Program. Eligible customers can enroll, make changes, and de-enroll from the Program by completing an online form at www.swgas.com/nvmove2zero or by contacting Southwest Gas.

The Company requested the continuation of the Program with modifications and on May 27, 2025, in Docket No. 25-02017, received approval to continue to offer the Program to its eligible northern Nevada and southern Nevada sales customers, increase the therm equivalent per block from 10 therms per block to 20 therms per block, and continue the authorized regulatory asset to track costs associated with the Program.

Per the Stipulation approved in Docket No. 21-07004, Southwest Gas is filing the annual Program status report with its ARA application. The Company herewith submits its Program report covering the September 2024 through August 2025 time period (Covered Period).

The following information is provided consistent with the requirements identified in Docket No. 21-07004

Exhibit A – Confidential Project Information

Information pertaining to the purchased carbon offsets and associated projects

Exhibit A provides the project name(s), registry number(s), purchased offset credits, and costs (confidential). The costs are commercially sensitive, and the Company deems that information to be confidential.

Exhibit B – Customer Participation

Customer Enrollment

The Company sent communications introducing the M2Z Program to its Nevada customers in December 2022 and the Company has subsequently done multiple e-mail blasts, press releases, Program-related social media posts, and attended in-person community outreach events. The Company also launched a dedicated page on its website (www.swgas.com/en/nevada-move2zero-offset-program) offering information about what a carbon offset is, how the Program works including the price per block and how their

greenhouse gas (GHG) emissions from their natural gas usage are offset. The dedicated page also provides an overview of the two projects the M2Z Program is currently supporting, in addition to Frequently Asked Questions to offer further education and information about the Program. For customer convenience, a direct link to the Program sign up is also provided on this page.

During the Covered Period, there were 169 total Nevada customers (141 in Southern Nevada and 28 in Northern Nevada) enrolled in the Program. While the total number of customers declined slightly, the total number of purchased blocks increased within the Covered Period. The total number of purchased blocks during the Covered Period was 3,876, an increase of approximately 2 blocks per customer compared to the previous Covered Period.

Monthly customer participation by rate category and rate jurisdiction along with monthly purchased blocks by participating customers are provided in Exhibit B.

Quantity of GHG Emissions Offset

Natural gas combustion related GHG emissions offset by participating customers based on purchased blocks by participating customer at 10 therms per \$5.00 block (per month) conversion from purchased blocks uses the Environmental Protection Agency's greenhouse gas equivalency calculator: <https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator> (or 1 therm ~0.005291 mtCO₂e). Based on Nevada customer Program participation, approximately 205 mtCO₂e (natural gas combustion related) were offset during the Covered Period. That reduction equates to removing approximately 48 passenger vehicles from the road for one year.

EXHIBIT A

CONFIDENTIAL

Nevada Move2Zero Program Project Information

Purchased Carbon Offset Credits					
Registry	Project Name	Project Registry Number	Carbon Offset Credit Price (\$/mtCO2e)	Total Offset Credits Purchased	Total Carbon Offset Credit Costs per Project
American Carbon Registry (ACR)	Prairie Pothole Avoided Conversion of Grasslands and Shrublands (ACoGS)	ACR222	\$ [REDACTED]	5,000	\$ [REDACTED]
Climate Action Reserve (CAR)	South Jordan Landfill Gas Destruction Project	CAR400	\$ [REDACTED]	5,000	\$ [REDACTED]

EXHIBIT B

Nevada Move2Zero Program Participation Update

Monthly Customer Participation													
Rate Jurisdiction	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Active Participants During the Covered Period*
NNV	25	28	25	27	26	23	24	27	26	23	22	24	28
SNV	125	129	123	129	130	123	125	128	130	126	126	128	141
Total	150	157	148	156	156	146	149	155	156	149	148	152	169

*Covered Period is defined as September 2023-August 2024

Monthly Purchased Blocks by Participating Customers													
Rate Jurisdiction	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Total Purchased Blocks During the Covered Period
NNV	51	63	48	56	57	44	46	54	67	63	34	53	636
SNV	267	270	261	281	267	247	277	261	296	260	282	271	3240
Total	318	333	309	337	324	291	323	315	363	323	316	324	3876

Natural Gas Combustion Related GHG Emissions Offset by Participating Customers													
Rate Jurisdiction	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Total Emissions Offset During the Covered Period
NNV	2.70	3.33	2.54	2.96	3.02	2.33	2.43	2.86	3.54	3.33	1.80	2.80	34
SNV	14.13	14.29	13.81	14.87	14.13	13.07	14.66	13.81	15.66	13.76	14.92	14.34	171
Total	17	18	16	18	17	15	17	17	19	17	17	17	205

Note: Conversion from purchased blocks uses the Environmental Protection Agency's greenhouse gas equivalency calculator: <https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator> (or 1 therm ~0.005291 mtCO2e)

Monthly Customer Participation													
Rate Category	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Active Participants During the Covered Period
NN_NGRM	2	3	3	3	3	2	3	3	3	2	3	3	3
NN_NGRS	23	25	22	24	23	21	21	24	23	21	19	21	25
SN_SGG1	1												1
SN_SGRM	15	14	12	15	14	13	13	13	13	11	13	11	16
SN_SGRS	109	115	111	114	116	110	112	115	117	115	113	117	124
Total	150	157	148	156	156	146	149	155	156	149	148	152	169

Monthly Purchased Blocks by Participating Customers													
Rate Category	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Total Purchased Blocks During the Covered Period
NN_NGRM	4	5	5	5	5	3	5	5	7	3	5	7	59
NN_NGRS	47	58	43	51	52	41	41	49	60	60	29	46	577
SN_SGG1	2												2
SN_SGRM	32	21	18	22	18	17	17	20	20	15	19	15	234
SN_SGRS	233	249	243	259	249	230	260	241	276	245	263	256	3004
Total	318	333	309	337	324	291	323	315	363	323	316	324	3876